



Memo

To: Board of Commissioners
From: Doug Coutts, Director
Date: 9/13/2022
Re: 2023 Budget-Initial Draft

At the September board meeting, staff will bring the initial draft of the 2023 Budget. Staff is currently revising this draft and it will be sent out as soon as we have completed it. As a reminder, this draft includes the following suppositions/assumptions:

Levy Revenues

As it always goes, we do not have and will not have the updated Assessed Valuation numbers from the County until end of September for our levy calculations. We do need to plug in something though and will be basing our initial draft on the Assessed Valuation we received from the County in January. This would put the Assessed Value of property within the Park District constituency at \$5,917,660,657. At our new rate of \$0.22 per \$1,000 of Assessed Valuation that generates a levy (initial estimate subject to change) of \$1,301,885.34.

Salaries/Wages

Our Step in Grade salary scale will continue into 2023 with any staff not already at the top step receiving their 3% step increase on January 1st, 2023. The District uses the Consumer Price Index (CPI) for Salaries and Wages not seasonally adjusted from June each year as a Cost-of-Living factor for shifting the entire salary grade. This year that CPI was +4.6% so the initial draft of the budget will account for shifting the salary scale up 4.6%.

Benefits

As we have discussed in early preparation for the 2023 budget, the District is behind other entities in our benefits package. The initial budget draft will look to correct that. The draft will include amounts for medical/dental for spouses/dependents paid by the District at 80% of the premium with the staff member contributing the 20%.

Additionally, the draft will include the funding of Short-Term Disability and Accidental Death and Dismemberment coverage for employees funded 100% by the District.

Elections

Looking ahead, we have two Commissioners on the ballot in November 2023, and we are planning a bond issue for the pool. From a budgetary standpoint, it makes sense to have both items run at the same time to reduce costs as our Levy this February when splitting the bill with 6 other ballot issues cost us over \$30,000. At this time, we are planning to run any bond issue on the general election and plan to talk to the elections office to see what their thoughts are on amounts for that.

Capital Projects

From our previous Capital projects workshop/tour, staff has been developing and getting budgetary quotes on potential projects for 2023 and beyond. The initial draft will include staff recommendations on what projects should be targeted for 2023.

The budget process will continue over the next two board meetings with a budget workshop in October and the public budget hearing in November followed by budget approval at the November regular board meeting. Please review closely the initial draft of the budget in the next couple of weeks and get any questions on the budget to Carrie or myself on or before Friday September 30th. We will answer any concerns/questions if possible or if more information is required will bring that information to the Budget Workshop in October.