

South Whidbey Parks & Recreation District

June 17, 2026

Regular Board Meeting @ 6:00pm

Parks District Headquarters

5476 Maxwellton Rd. Room C-2, Langley, WA

Online attendance is available. Visit swparks.org/about/meetingsminutes or email director@swparks.org for more information.

I. Call to Order

II. Public Comment

III. Financial Report

A. Financial Report

B. Review of Voucher List

IV. Consent Agenda

A. Approval of Minutes (05/20/2026)

B. Voucher List

V. Staff Report

VI. Committee and Community Meeting Reports

Where applicable, committee reports may move to unfinished or new business.

VII. Unfinished Business

A. Comprehensive Plan Programs

VIII. New Business

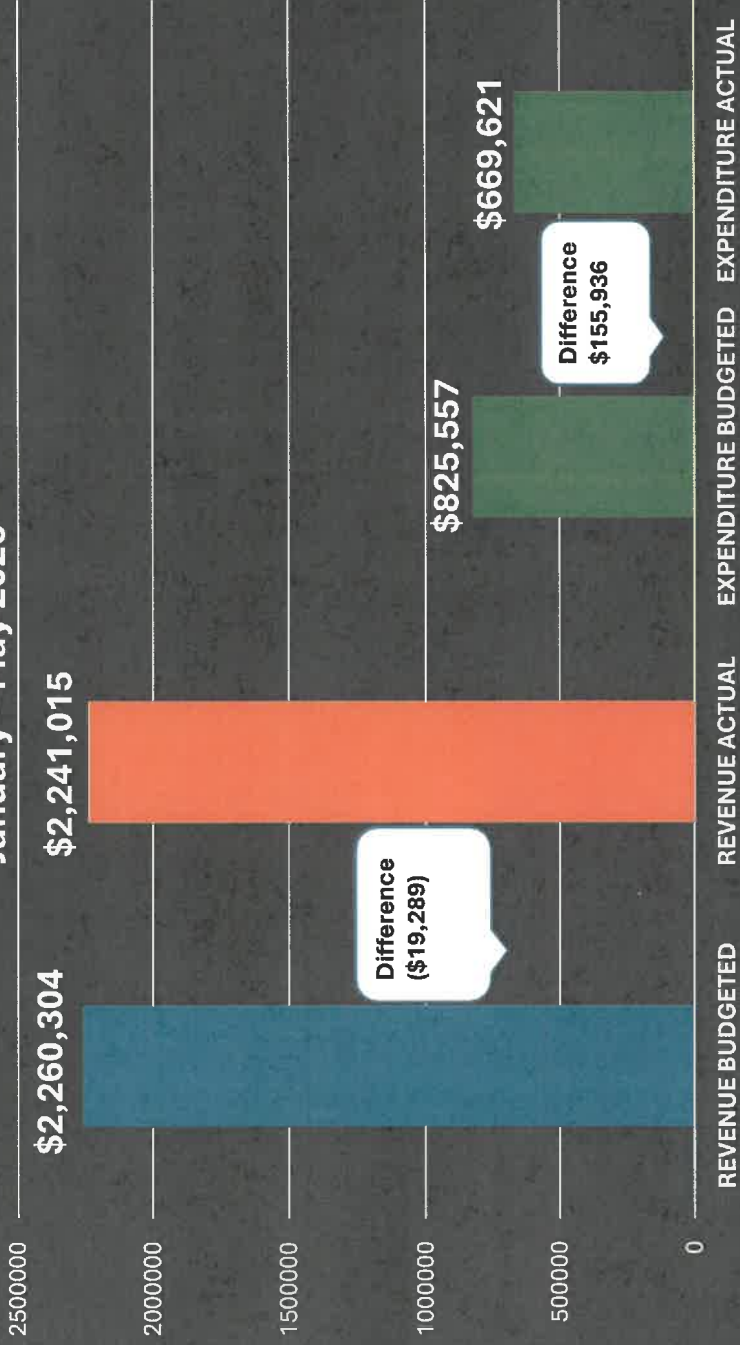
A. Discussion of new District logo

IX. Adjournment



CUMULATIVE for GENERAL FUND

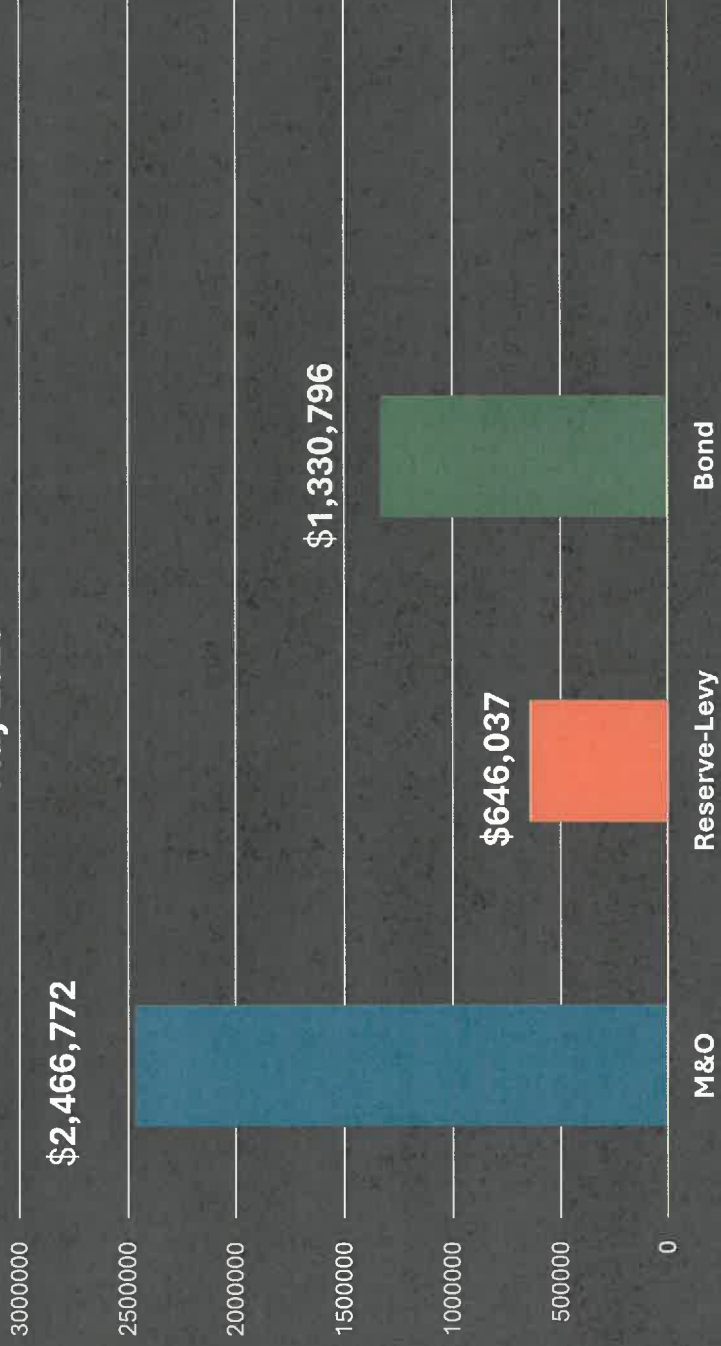
January – May 2026



Notes: TRICO will be coming out of the next check run (approximately \$74,000)



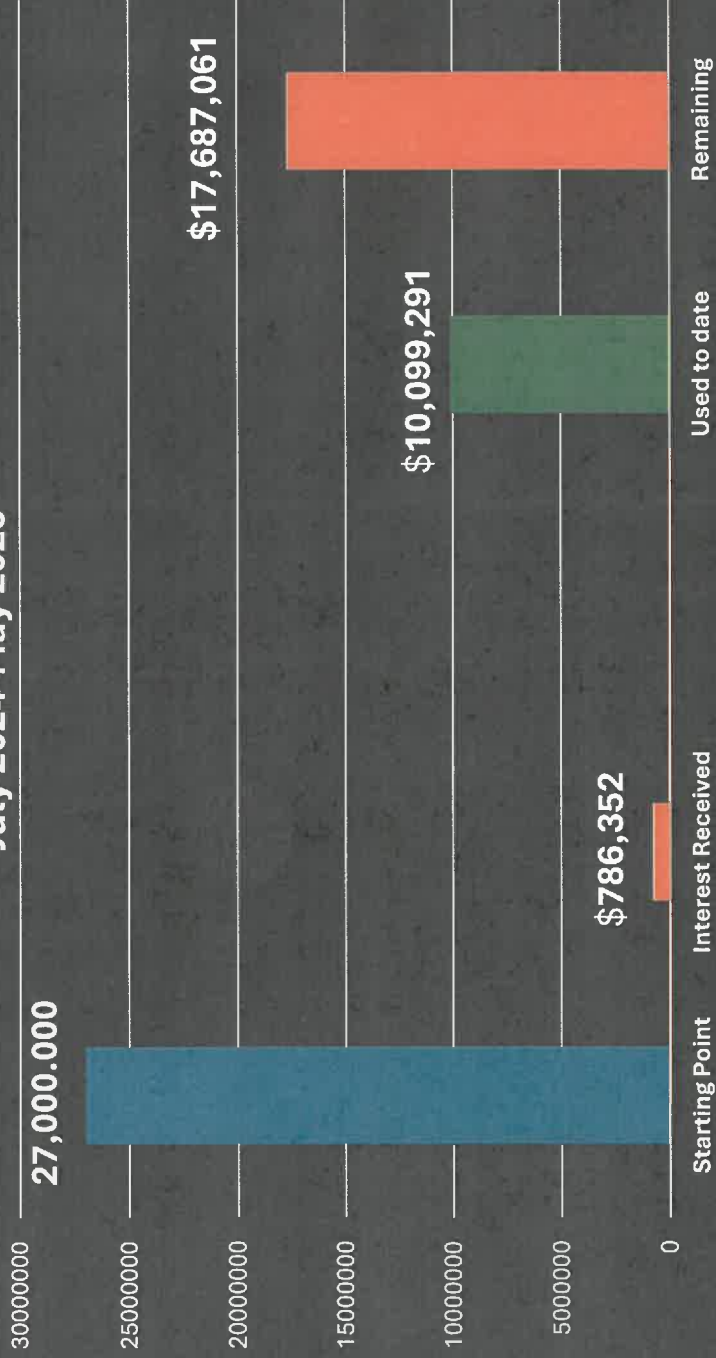
FUND BALANCES May 2026



Note:

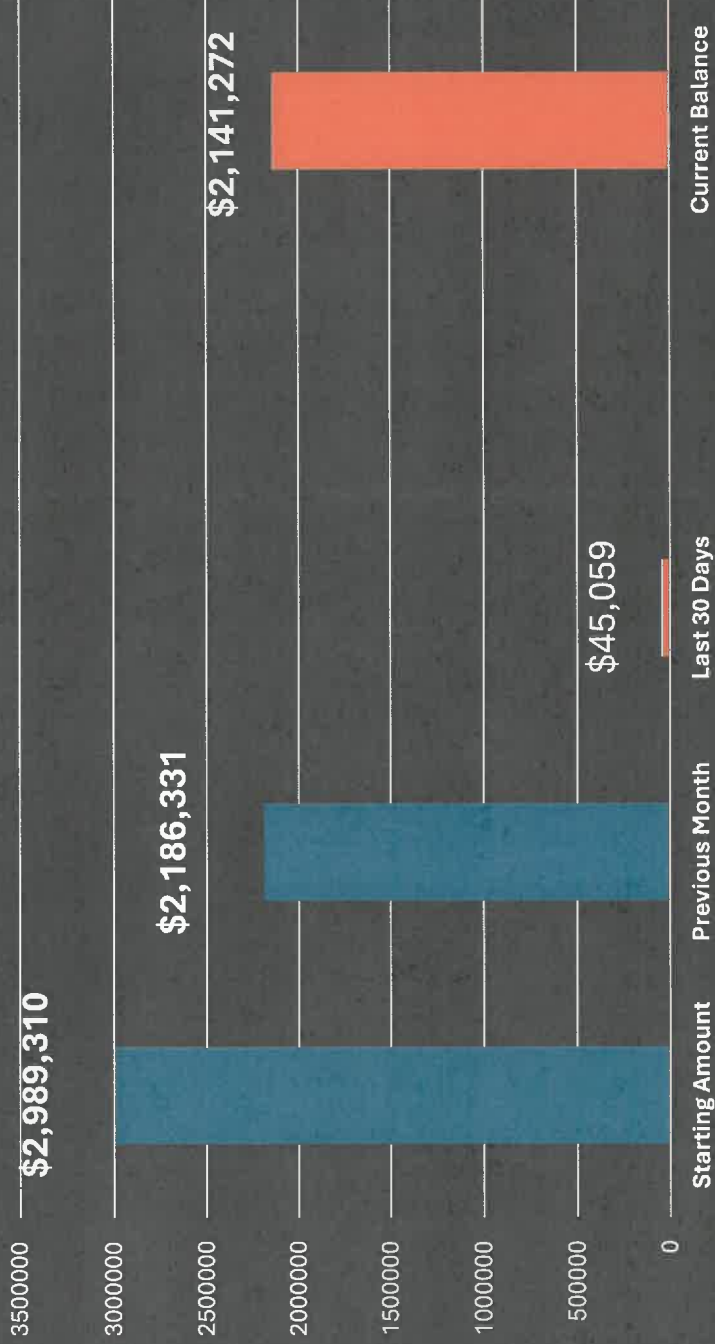


SWARC Construction Fund July 2024-May 2026



Note: \$12,000,000 in bond proceeds expected in April 2026.

CONTINGENCY REPORT Through May 2026



Last 30 Days Highlights:

- Added flagpole
- Pumphouse improvements
- Replace well check valve

South Whidbey Parks & Recreation Dist

M&O / Reserve
5495 Maxwellton Road
Langley, WA 98260

Profit & Loss [Budget Analysis - Cash]

January 2026-May 2026

6/12/2026
11:51:29 AM

		Selected Period	Budgeted	\$ Difference
4-0000	Income			
4-2000	Taxes			
4-2110	Property taxes - M & O	\$2,079,936	\$2,133,394	(\$53,459)
4-2200	Timber excise taxes	\$547	\$375	\$172
	Total Taxes	<u>\$2,080,483</u>	<u>\$2,133,769</u>	<u>(\$53,286)</u>
4-4100	Recreation Programs			
4-4113	Adult Basketball	\$0	\$320	(\$320)
4-4114	Adult Softball League	\$2,250	\$2,000	\$250
4-4117	Adult Volleyball	\$230	\$635	(\$405)
4-4118	Adult Sailing	\$5,785	\$6,750	(\$965)
4-4119	Pickleball	\$17,755	\$13,535	\$4,220
4-4120	Adult Soccer/Futsal	\$930	\$1,100	(\$170)
4-4129	Miscellaneous Adult Sports	\$0	\$310	(\$310)
4-4131	Tennis Classes	\$3,935	\$3,500	\$435
4-4132	Youth Basketball	\$2,465	\$2,465	\$0
4-4133	Contract Sports	\$4,204	\$4,362	(\$158)
4-4134	Wrestling	\$600	\$500	\$100
4-4135	Falcon Programs	\$0	\$300	(\$300)
4-4136	Youth Soccer/Futsal	\$0	\$150	(\$150)
4-4149	Youth Pickleball	\$1,368	\$0	\$1,368
4-4199	Polar Bear Dive Revenue	\$660	\$660	\$0
4-4216	Fitness	\$0	\$300	(\$300)
4-4219	Adult General Program	\$0	\$300	(\$300)
4-4252	Cheer	\$2,178	\$2,178	\$0
4-4260	Other Youth Programs	\$7,033	\$6,770	\$263
4-4264	Aquatics	\$32,901	\$31,500	\$1,401
4-4265	Skimboarding	\$1,639	\$1,280	\$359
4-4266	Youth Sailing	\$15,860	\$16,425	(\$565)
4-4267	Paddle Sports	\$1,150	\$1,270	(\$120)
4-4282	Cultural Youth Camps	\$9,962	\$8,250	\$1,712
4-4291	Dog Classes	\$150	\$900	(\$750)
4-4296	New Program Directions	\$1,040	\$1,800	(\$760)
4-4298	Special Events	\$0	\$1,600	(\$1,600)
	Total Recreation Programs	<u>\$112,094</u>	<u>\$109,160</u>	<u>\$2,934</u>
4-8000	Other Revenue			
4-8003	Park Facility Rental	\$4,773	\$3,100	\$1,673
4-8005	Other Revenue	\$24,314	\$150	\$24,164
4-8006	Interest from M & O	\$9,936	\$7,100	\$2,836
4-8008	Interest from Reserve Fund	\$9,416	\$7,000	\$2,416
4-8100	Scholarship Donations	\$0	\$25	(\$25)
	Total Other Revenue	<u>\$48,438</u>	<u>\$17,375</u>	<u>\$31,063</u>
	Total Income	<u>\$2,241,015</u>	<u>\$2,260,304</u>	<u>(\$19,289)</u>
5-0000	Cost of Sales			
	Gross Profit	<u>\$2,241,015</u>	<u>\$2,260,304</u>	<u>(\$19,289)</u>
6-0000	Expenses			
6-1000	Administration			
6-1010	Wages - Director	\$59,661	\$59,661	\$0
6-1012	Wages - Business Manager	\$39,825	\$39,826	\$0
6-1014	Wages - Admin Assistant 2	\$24,044	\$24,147	(\$103)
6-1201	FICA District's Share	\$5,711	\$5,729	(\$18)
6-1202	WA State Unemployment Ins	\$829	\$1,583	(\$754)
6-1203	Labor & Industries Ins	\$10,477	\$11,750	(\$1,273)
6-1204	Health Ins	\$67,335	\$84,000	(\$16,665)
6-1205	Retirement-PERS	\$15,947	\$26,250	(\$10,303)
6-1206	LTD/AD&D/Life Ins	\$2,153	\$2,170	(\$17)
6-1207	Dental Insurance	\$3,839	\$4,145	(\$306)
6-1208	B&O Tax	\$692	\$1,383	(\$692)
6-1209	DCP Employer Expense	\$17,795	\$18,000	(\$205)
6-1210	Family & Medical Leave	\$2,662	\$3,620	(\$958)
6-1301	Accounting Service	\$12,548	\$20,000	(\$7,452)
6-1302	Legal Service	\$549	\$2,380	(\$1,831)
6-1303	Professional Service	\$235	\$250	(\$15)

South Whidbey Parks & Recreation Dist

Profit & Loss [Budget Analysis - Cash]

January 2026-May 2026

6/12/2026
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		Selected Period	Budgeted	\$ Difference
6-4219	Adult Programs	\$0	\$100	(\$100)
6-4252	Cheer	\$1,822	\$1,920	(\$98)
6-4266	Youth Sailing	\$40	\$90	(\$50)
6-4291	Dog Classes	\$0	\$531	(\$531)
6-4296	New Program Directions	\$596	\$1,200	(\$604)
6-4298	Special Events	\$0	\$900	(\$900)
	Total Recreation Programs	\$8,814	\$18,125	(\$9,311)
6-4500	Misc. Program Expenses			
6-4532	Print & Advertising	\$709	\$1,459	(\$751)
6-4534	Program Equipment & Supplies	\$53	\$900	(\$847)
6-4535	Program Facility Rental	\$10,361	\$10,000	\$361
6-4570	Unfunded Scholarships	\$50	\$150	(\$100)
	Total Misc. Program Expenses	\$11,173	\$12,509	(\$1,336)
	Total Programs	\$67,729	\$78,084	(\$10,355)
6-8000	Miscellaneous Costs			
6-8006	Investment Fee Operations Fund	(\$267)	\$75	(\$342)
6-8008	Investment Fees Reserve Fund	(\$251)	\$75	(\$326)
	Total Miscellaneous Costs	(\$518)	\$150	(\$668)
	Adjustment for Deferred Expenses	\$196	\$0	\$196
	Total Expenses	\$669,621	\$825,557	(\$155,936)
	Operating Profit	\$1,571,394	\$1,434,747	\$136,647
9-0000	Other Expenses			
9-2000	Cost of Issuance	\$24,200	\$0	\$24,200
	Net Profit / (Loss)	\$1,547,194	\$1,434,747	\$112,447

South Whidbey Parks & Recreation Dist

Construction Fund 741

5495 Maxwellton Rd

Langley, WA 98260

Profit & Loss Statement [Cash]

January 2026-May 2026

6/10/2026
2:58:46 PM

Construction Fund.myo

4-0000	Income		
4-1000	Bond Proceeds	<u>\$11,770,000</u>	\$11,770,000
	Total Income		
5-0000	Cost of Sales		
	Gross Profit		<u>\$11,770,000</u>
6-0000	Expenses		
6-1000	SW Aquatic Recreation Center		
6-1010	Legal Services	\$772	
6-1030	Architectural & Design Fees	\$166,610	
6-1040	Engineering Services	\$1,075	
6-1050	Accounting Services	\$1,329	
6-1060	Professional Services	\$38,043	
6-1070	Project Management	\$201,389	
6-1080	Permits	\$2,105	
6-1110	Office Equipment	\$76	
6-1200	Construction	\$5,700,498	
6-1210	Landscaping	\$2,604	
6-1700	Electrical Service	<u>\$3,612</u>	
	Total SW Aquatic Recreation Center	<u>\$6,118,114</u>	
	Total Expenses		<u>\$6,118,114</u>
	Operating Profit		<u>\$5,651,886</u>
8-0000	Other Income		
8-1000	Interest Income (2024 Bond)	\$124,178	
8-1001	Interest Income (2026 Bond)	\$35,780	
8-3000	GO Bond Premium	<u>\$395,279</u>	
	Total Other Income		<u>\$555,237</u>
9-0000	Other Expenses		
9-1000	Interest Expense	(\$2,781)	
9-2000	Cost of Issuance	\$84,582	
9-3000	Issuance Discount on LTD	<u>\$80,698</u>	
	Total Other Expenses		<u>\$162,498</u>
	Net Profit / (Loss)		<u><u>\$6,044,624</u></u>

Fund Balances

May 31, 2026 Cash & Investments

M&O*	\$2,466,772
Reserve**	\$646,037
Capital Reserve**	\$15,333
Capital Fund ***	\$440
Bond Debt Service Fund	\$1,330,796
Construction Fund (2024 Bond)	\$5,655,516
Construction Fund (2026 Bond)	\$12,000,000
TOTAL	\$22,114,893

NOTES

04/09/26 - \$12M transfer in of 2026 Bond Proceeds

* District balances vary slightly from County balance due to Petty Cash, Direct Deposit Bank Account, and timing of Credit Card Receipts.

** Reserve & Capital Reserve Funds are combined at the County, but tracked separately.

*** Capital & Property Funds are combined at the County, but tracked separately.

ANNUAL REPORT CERTIFICATION

South Whidbey Parks and Recreation District

(Official Name of Government)

0619

MCAG No.

Submitted pursuant to RCW 43.09.230 to the Washington State Auditor's Office

For the Fiscal Year Ended 12/31/2025

GOVERNMENT INFORMATION:

Official Mailing Address 5495 Maxwellton Road

Langley, WA 98260

Official Website Address www.swparks.org

Official E-mail Address swparks@swparks.org

Official Phone Number (360) 221-5484

AUDIT CONTACT or PREPARER INFORMATION and CERTIFICATION:

Audit Contact or Preparer Name and Title Teresa Johnson CPA

Contact Phone Number _____

Contact E-mail Address team@tdj.cpa

I certify 25th day of May, 2026, that annual report information is complete, accurate and in conformity with the Budgeting, Accounting and Reporting Systems Manual, to the best of my knowledge and belief, having reviewed this information and taken all appropriate steps in order to provide such certification. I acknowledge and understand our responsibility for the design and implementation of controls to ensure accurate financial reporting, comply with applicable laws and safeguard public resources, including controls to prevent and detect fraud. Finally, I acknowledge and understand our responsibility for immediately submitting corrected annual report information if any errors or an omission in such information is subsequently identified.

Signatures

Teresa Johnson (team@tdj.cpa)

South Whidbey Parks and Recreation District
Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2025

		Total for All Funds (Memo Only)	001 General	201 Bond	301 Capital
Beginning Cash and Investments					
308	Beginning Cash and Investments	16,380,395	1,262,137	61,262	15,056,996
388 / 588	Net Adjustments	-	-	-	-
Revenues					
310	Taxes	2,930,287	1,652,456	1,277,831	-
320	Licenses and Permits	-	-	-	-
330	Intergovernmental Revenues	569,089	569,089	-	-
340	Charges for Goods and Services	230,495	230,495	-	-
350	Fines and Penalties	-	-	-	-
360	Miscellaneous Revenues	562,943	130,233	-	432,710
Total Revenues:		4,292,814	2,582,273	1,277,831	432,710
Expenditures					
510	General Government	-	-	-	-
520	Public Safety	-	-	-	-
530	Utilities	-	-	-	-
540	Transportation	-	-	-	-
550	Natural/Economic Environment	-	-	-	-
560	Social Services	-	-	-	-
570	Culture and Recreation	1,423,768	1,423,768	-	-
Total Expenditures:		1,423,768	1,423,768	-	-
Excess (Deficiency) Revenues over Expenditures:		2,869,046	1,158,505	1,277,831	432,710
Other Increases in Fund Resources					
391-393, 596	Debt Proceeds	-	-	-	-
397	Transfers-In	13,905	-	686	13,219
385	Special or Extraordinary Items	-	-	-	-
381, 382, 389, 395, 398	Other Resources	-	-	-	-
Total Other Increases in Fund Resources:		13,905	-	686	13,219
Other Decreases in Fund Resources					
594-595	Capital Expenditures	4,460,174	784,174	-	3,676,000
591-593, 599	Debt Service	957,030	31,358	744,336	181,336
597	Transfers-Out	13,905	13,905	-	-
585	Special or Extraordinary Items	-	-	-	-
581, 582, 589	Other Uses	-	-	-	-
Total Other Decreases in Fund Resources:		5,431,109	829,437	744,336	3,857,336
Increase (Decrease) in Cash and Investments:		(2,548,158)	329,068	534,181	(3,411,407)
Ending Cash and Investments					
50821	Nonspendable	-	-	-	-
50831	Restricted	12,240,660	-	595,443	11,645,217
50841	Committed	652,075	651,703	-	372
50851	Assigned	-	-	-	-
50891	Unassigned	939,502	939,502	-	-
Total Ending Cash and Investments		13,832,237	1,591,205	595,443	11,645,589

The accompanying notes are an integral part of this statement.

SOUTH WHIDBEY PARKS AND RECREATION DISTRICT
NOTES TO FINANCIAL STATEMENTS
JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

Note 1 – Summary of Significant Accounting Policies

The South Whidbey Parks and Recreation District was formed by a special election certified in November of 1983 and operates under the laws of the State of Washington applicable to a park district. The South Whidbey Parks and Recreation District is a special purpose local government and provides for the management, control, improvement, maintenance and acquisition of parks, and recreational facilities.

The South Whidbey Parks and Recreation District (District) reports financial activity in accordance with the *Cash Basis Budgeting, Accounting and Reporting System* (BARS) Manual prescribed by the State Auditor’s Office under the authority of Washington State law, Chapter 43.09 RCW. This manual prescribes a financial reporting framework that differs from Generally Accepted Accounting Principles (GAAP) in the following manner:

- Financial transactions are recognized on a cash basis of accounting as described below.
- Component units are required to be disclosed, but are not included in the financial statements.
- Government-wide statements, as defined in GAAP, are not presented.
- All funds are presented, rather than a focus on major funds.
- The *Schedule of Liabilities* is required to be presented with the financial statements as supplementary information.
- Supplementary information required by GAAP is not presented.

A. Fund Accounting

Financial transactions of the government are reported in individual funds. Each fund uses a separate set of self-balancing accounts that comprises its cash and investments, revenues and expenditures. The government’s resources are allocated to and accounted for in individual funds depending on their intended purpose. Each fund is reported as a separate column in the financial statements, except for fiduciary funds, which are presented by fund types. The total column is presented as “memo only” because any interfund activities are not eliminated. The following fund types are used:

GOVERNMENTAL FUND TYPES:

General Fund (Maintenance and Operations Fund)

This fund is the primary operating fund of the government. It accounts for all financial resources except those required or elected to be accounted for in another fund. An internal reserve fund is rolled up into the general fund for reporting purposes.

Debt Service Funds (Bond Redemption Fund)

The debt service fund accounts for receipts of property tax bond levies that are restricted to expenditures for principal, interest and related cost on long term debt.

Capital Projects Fund

The capital projects fund holds bond proceeds that are restricted for the purpose of capital expenditures.

B. Basis of Accounting and Measurement Focus

Financial statements are prepared using the cash basis of accounting and measurement focus. Revenues are recognized when cash is received and expenditures are recognized when paid.

C. Cash and Investments

It is the District's policy to invest all temporary cash surpluses. For further information, see Note 3 – *Deposits and Investments*. Interest is deposited within the various invested funds.

D. Capital Assets

Capital assets are assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of ten years. Capital assets are recorded as capital expenditures when purchased.

E. Compensated Absences

Compensated Absences are defined as leave for which employees may receive cash payments when the leave is used for time off or other cash payments like unused leave paid upon annual conversion options or termination of employment. Payments are recognized as expenditures when paid. The District calculated the liability assuming that the leave accruals would be used on a first in, first out basis.

Vacation leave may be accumulated up to 400 hours and is payable upon separation or retirement. Sick leave may be accumulated up to 480 hours. Upon death or retirement employees receive between 10%-40% payment for unused sick leave, depending on months of service.

F. Liabilities

See Note 5 for *Long-term Liabilities*, Note 6 – *Leases*, and Note 7 *Pensions*.

G. Leases

Leases are reported as liabilities if the total payments over the life of the lease is more than \$5,000. For more information see Note 6 – *Leases*.

H. Restricted and Committed Portion of Ending Cash and Investments

Beginning and Ending Cash and Investments are reported as restricted or committed when it is subject to restrictions on use imposed by external parties or due to internal commitments established by the Board of Commissioners. The District’s goal is to maintain a Beginning Cash level of 25% of the projected total operating expenses for the year. When expenditures that meet restrictions are incurred, the District intends to use the most restricted resources first.

The District reports restricted, assigned, committed, and unrestricted Ending Cash and Investments.

The restricted balance consists of \$595,443 in the Bond Fund for the payment of bond principal and interest and \$11,645,217 in the Capital Funds for the 2024 bond issuance unspent proceeds.

Ending Cash and Investments also consists of Committed amounts due to resolutions approved by the Board of Commissioners:

Operating Reserve Fund	\$ 651,703
Capital Fund	372

The District’s goal is to maintain the balance of the Operating Reserve Fund at a minimum level equal to 25% of the projected total operating expenses for the upcoming year. Additionally, a Capital Reserve of 30% of available cash at end of each year is the targeted threshold with a maximum capacity of \$250,000.

Note 2 – Deposits & Investments

Investments are reported at amortized cost. Deposits and investments by type at December 31, 2025 are as follows:

<u>Type of Deposit or Investment</u>	<u>District's own deposits & investments</u>
Island County Cash Deposits	\$ 1,188,473
Island County Investment Pool	12,643,264
Petty Cash	500
Totals	<u>\$ 13,832,237</u>

It is the District's policy to invest all temporary cash surpluses. The interest on these investments is prorated to the various funds.

Deposits and Investments in Island County Investment Pool

The District is a voluntary participant in the Island County treasury pool, an external investment pool operated by the County Treasurer. The pool is not rated or registered with the SEC. Rather, oversight is provided by the County Finance Committee in accordance with RCW 36.48.070. The district reports its investment in the pool at amortized cost, which is the same as the value of the pool per share. The pool does not impose liquidity fees or redemption gates on participant withdrawals.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of a failure of a depository financial institution, the district would not be able to recover deposits or would not be able to recover collateral securities that are in possession of an outside party. The district's deposits and certificates of deposit are mostly covered by federal depository insurance (FDIC) or by collateral held in a multiple financial institution collateral pool administered by the Washington Public Deposit Protection Commission (PDPC).

All investments are insured, registered or held by the district or its agent in the government's name.

Note 3 – Budget Compliance

Budgets

The District adopts annual appropriated budgets for the maintenance and operation, capital and bond funds. These budgets are appropriated at the fund level except the general fund, where budget is adopted at the department level.

The budget constitutes the legal authority for expenditures at that level or the board may authorize expenditures in excess of budget by unanimous vote, if sufficient revenue is available to pay such expenditures. Annual appropriations for these funds lapse at the fiscal year end.

Annual appropriated budgets are adopted on the same basis of accounting as used for financial reporting. The appropriated and actual expenditures for the legally adopted budgets were as follows:

Fund/Department	Final Appropriated Amounts	Actual Expenditures	Remaining
<u>General Fund</u>			
Administration Department	\$ 1,217,287	\$ 1,086,378	\$ 130,909
Maintenance Department	185,575	179,278	6,297
Programming Department	168,995	157,032	11,963
Projects/Equipment Department	863,350	784,174	79,176
Debt Service Department	29,558	32,438	(2,880)
Transfers	103,839	117,744	(13,905)
<i>Total General Fund</i>	<u>2,568,604</u>	<u>2,357,044</u>	<u>211,560</u>
	Transfer Elimination	<u>103,839</u>	
	<i>Total General Fund, per Financial Statements</i>	<u>\$ 2,253,205</u>	
Property & Capital/Construction Fund	15,150,500	3,857,336	11,293,164
Bond Fund	1,248,869	744,336	504,533
<i>Total District</i>	<u>\$ 18,967,973</u>	<u>\$ 6,854,877</u>	<u>\$ 12,009,257</u>

The table above includes transfers between funds that are consolidated for reporting purposes on the Fund Resources and Uses Arising from Cash Transactions financial statement.

Note 4 – Property Taxes

The county treasurer acts as an agent to collect property tax levied in the county for all taxing authorities. Collections are distributed after the end of each month.

Property Tax Calendar	
January 1	Tax is levied and becomes an enforceable lien against the properties
February 14	Tax bills are mailed
April 30	First of two equal installment payments are due
May 31	Assessed value of property established for next year's levy at 100 percent of market value
October 31	Second installment is due

Property tax revenues are recognized when cash is received by the District. Delinquent taxes are considered fully collectible because a lien affixes to the property after tax is levied.

The District has a regular levy and two bond levies for the year 2025. The levy rates are per \$1,000 on assessed valuation for a total of \$2,942,202 as follows:

Levy	Levy Rate	Valuation	Total Levy
Regular	0.2053334452	\$ 8,054,482,542	\$ 1,653,855
Bond	0.0152817568	7,963,920,758	121,703
Bond 2023	0.1464912441	7,963,920,758	1,166,645
			<u>\$ 2,942,202</u>

During 2025, the District collected \$1,651,155, or 99.8% of the 2025 regular levy, and \$1,277,322, or 99.1% of the 2025 bond levies.

Note 5 – Long-Term Liabilities

Debt Service

The accompanying Schedule of Liabilities provides more details of the outstanding debt and liabilities of the district and summarizes the district’s debt transactions for the year ended December 31, 2025. The debt service requirements for general obligation bonds and direct financing purchases are as follows:

	Debt Service Requirements		
	Principal	Interest	Total
2026 \$	125,609	\$ 639,353	\$ 764,962
2027	127,831	636,723	764,554
2028	14,012	634,040	648,052
2029	144,614	633,436	778,050
2030	180,242	626,306	806,548
2031-2035	1,581,610	2,953,946	4,535,556
2036-2040	3,038,049	2,405,423	5,443,472
2041-2045	5,010,000	1,544,513	6,554,513
2046-2048	4,240,000	359,288	4,599,288
TOTALS \$	<u>14,461,967</u>	<u>\$ 10,433,028</u>	<u>\$ 24,894,995</u>

During 2025, the District made an early redemption of \$181,336. In addition, the bank corrected an interest rate error from prior years that resulted in an additional principal reduction of \$5,140.

Compensated Absences

During the year ended December 31, 2025, the following changes occurred in compensated absences:

	Beginning Balance 1/1/2025	Additions	Reductions	Ending Balance 12/31/2025
Compensated Absences*	113,701	27,146	-	140,847

*additions and reductions are reported as a net change

Note 6 – Leases

As a lessee, the District is recognizing the following lease, per the BARS manual guidance.

Lease Description	Lease Type	Start Date	Initial Term	Payment Timing	Payment Amount	Lease Payable at 12/31/2025
Copiers	Equipment	Jul-22	5 Year	Monthly	\$120	\$480

This lease has no cancellation clauses.

The District paid \$1,440 for leases thru December 31, 2025. The future minimum lease payments are \$480 in 2026.

This liability is included on Schedule 9- Schedule of Long-term Liabilities.

Note 7 – Pension Plans

A. State Sponsored Pension Plans

Substantially all of the District's full-time and qualifying part-time employees participate in the following statewide retirement systems administered by the Washington State Department of Retirement Systems, under cost-sharing multiple-employer public employee defined benefit and defined contribution retirement plans.

The State Legislature establishes, and amends, laws pertaining to the creation and administration of all public retirement systems.

The Department of Retirement Systems, a department within the primary government of the State of Washington, issues a publicly available Annual

Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information for each plan. The DRS ACFR may be obtained from the DRS website at www.drs.wa.gov.

At June 30, 2025 (the measurement date of the plans), the District’s proportionate share of the collective net pension liabilities (assets), was as follows:

	Employer Contributions	Allocation %	Liability (Asset)
PERS 1	\$ 15,748	0.002856%	\$ 33,672
PERS 2/3	39,226	0.003696%	(141,046)

Only the net pension liabilities are reported on the Schedule 09.

Note 8 – Deferred Contribution Pension Plan

The Districts’ Section 457 Plan is a single-employer defined contribution plan. Plan benefit terms have been established by the Washington State Department of Retirement Deferred Compensation Program (DCP) and the Districts’ personnel policy. The District makes matching contributions on behalf of participating employees. No assets are accumulated in trusts or equivalent arrangements by the District which meet the criteria to require fiduciary reporting. The plan assets are administered by a third-party, which is the Washington State Department of Retirement Systems – Washington State Investment Board.

Plan assets are held in each employee’s name and are the property of the employee and are 100% vested upon contribution.

Contribution rates for employees can change annually and are limited by the State of Washington DCP regulations and the IRS Section 457 limitations. Per the DCP program, the minimum contribution is \$30 per month and cannot exceed \$22,500 per year. The District matches up to 6.2% of regular wages for full-time personnel. Employer contributions for the District were \$39,513 for the year ended December 31, 2025.

Note 9 – Risk Management

The District is a member of Enduris Washington (“Enduris” or “the Pool”) under an interlocal governmental agreement. Enduris was established as a Washington Risk Pool under RCW 48.62.031, allowing local government entities to self-insure risks independently or collectively, purchase insurance or reinsurance together, and contract for

services like risk management, claims processing, and administration. Enduris is fully funded by its member participants. Members submit claims to the Pool, which evaluates coverage and manages the claims process.

For the fiscal year ending August 31, 2025, Enduris had 497 members from various special-purpose districts across the state. Members make annual contributions to fund the Pool. Since Enduris is a cooperative program, there is joint liability among the participating members. Membership requires a minimum one-year commitment, with 60 days' notice required to terminate before renewal. The Interlocal Governmental Agreement renews automatically unless withdrawal or termination options are exercised. Withdrawing or terminated members remain liable on a pro rata basis for any assessments levied against the membership during their period of membership, as if they were still a member.

The Enduris program offers various forms of joint self-insurance and reinsurance coverage for its members, including Liability coverage (general, auto, public officials' errors and omissions, terrorism, employment practices), Property coverage (buildings, contents, equipment, boiler/machinery, business interruption), Auto Physical Damage, Cyber coverage, Pollution coverage, Crime Blanket coverage, Named Position coverage, Alliant Deadly Weapon Response Program (ADWRP) coverage, and Identity Fraud Reimbursement coverage. Blanket Accident Insurance is provided for specific participating districts. Pollution, Cyber, Blanket Accident, ADWRP, and Identity Fraud Expense Reimbursement coverage are claims-made and reported; Crime coverage is discovery-based; all other coverage is occurrence-based.

Members may pay a deductible or co-pay for each covered loss, as per the terms of their coverage. Each year, members receive a Memorandum of Coverage detailing their specific coverage, limits, and deductibles. In certain instances, the Pool may allow members to elect limits, coverage, deductibles, and co-pays specific to their needs. Enduris pays for covered losses above the member's deductible or co-pay for the specific coverage, up to the Pool's self-insured retention (SIR), and then uses excess/reinsurance from unrelated insurance companies to indemnify covered losses beyond the SIR up to the coverage maximum limit.

Enduris issues an annual Financial Report that includes financial statements and other required supplementary information. The latest Enduris Washington Financial Statements Audit Report is available on the SAO website. <https://sao.wa.gov/reports-data/audit-reports>

Note 10 – Other Disclosures

Contract Commitments

The District has an active project contract as of December 31, 2025 for an Aquatic Center. At year-end the District's commitments for projects are as follows:

<u>Project</u>	<u>Spent to Date</u>	<u>Remaining Commitment</u>
Aquatic Center	\$ 2,517,522	\$ 21,129,119
	\$ <u>2,517,522</u>	\$ <u>21,129,119</u>

The Aquatic center is financed by a GO Bond and grants/donations.

Subsequent Events

In 2023, voters approved general obligation bonds of \$27 million for an Aquatic Recreation Facility. In 2024, \$15 million of the bonds were issued. In March 2026, the District issued \$11,770,000 of these bonds with an issuance premium of \$395,279.

South Whidbey Parks and Recreation District

Schedule 01

For the year ended December 31, 2025

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0619	001	General	3084100	Committed Cash and Investments - Beginning	\$528,580
0619	001	General	3089100	Unassigned Cash and Investments - Beginning	\$733,557
0619	001	General	3111000	Property Tax	\$1,652,456
0619	001	General	3340270	State Award from Recreation and Conservation Office	\$423,481
0619	001	General	3340420	State Award from Department of Commerce	\$145,608
0619	001	General	3476000	Program Fees	\$230,495
0619	001	General	3611000	Investment Earnings	\$38,328
0619	001	General	3620000	Rents and Leases	\$8,384
0619	001	General	3670000	Contributions and Donations from Nongovernmental Sources	\$83,379
0619	001	General	3699100	Miscellaneous Other Operating	\$142
0619	201	Bond	3083100	Restricted Cash and Investments - Beginning	\$61,262
0619	201	Bond	3111000	Property Tax	\$1,277,831
0619	301	Capital	3084100	Committed Cash and Investments - Beginning	\$59,244
0619	301	Capital	3083100	Restricted Cash and Investments - Beginning	\$14,806,951
0619	301	Capital	3085100	Assigned Cash and Investments - Beginning	\$190,801
0619	301	Capital	3611000	Investment Earnings	\$432,710
0619	001	General	5084100	Committed Cash and Investments - Ending	\$651,703
0619	001	General	5089100	Unassigned Cash and Investments - Ending	\$939,502
0619	001	General	5710010	Educational and Recreational Activities	\$98,250
0619	001	General	5710030	Educational and Recreational Activities	\$157,032
0619	001	General	5768010	General Parks	\$576,708

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0619	001	General	5768020	General Parks	\$260,815
0619	001	General	5768030	General Parks	\$161,695
0619	001	General	5768040	General Parks	\$169,268
0619	201	Bond	5083100	Restricted Cash and Investments - Ending	\$595,443
0619	301	Capital	5083100	Restricted Cash and Investments - Ending	\$11,645,217
0619	301	Capital	5084100	Committed Cash and Investments - Ending	\$372
0619	201	Bond	3970000	Transfers-In	\$686
0619	301	Capital	3970000	Transfers-In	\$13,219
0619	001	General	5917670	Debt Repayment - Park Facilities	\$18,383
0619	001	General	5927680	Interest and Other Debt Service Cost - Park Facilities	\$12,975
0619	001	General	5947560	Capital Expenditures/Expenses - Cultural and Recreational Facilities	\$784,174
0619	001	General	5970000	Transfers-Out	\$13,905
0619	201	Bond	5917670	Debt Repayment - Park Facilities	\$110,857
0619	201	Bond	5927680	Interest and Other Debt Service Cost - Park Facilities	\$633,479
0619	301	Capital	5947540	Capital Expenditures/Expenses - Cultural and Recreational Facilities	\$3,617,128
0619	301	Capital	5947560	Capital Expenditures/Expenses - Cultural and Recreational Facilities	\$58,872
0619	301	Capital	5917670	Debt Repayment - Park Facilities	\$181,336

**South Whidbey Parks and Recreation District
Schedule of Liabilities
For the Year Ended December 31, 2025**

ID. No.	Debt ID Title	Description	Beginning Balance	Additions
General Obligation Debt/Liabilities				
251.12	Voted General obligation bonds	Bond Debt - Heritage Bank	337,982	-
251.12	Voted General obligation bonds	2024 GO Bond - Aquatic Recreation Center	14,030,000	-
263.91	Miscellaneous Debt	2015 Gabelein Property Loan (campground)	407,915	-
Total General Obligation Debt/Liabilities:			14,775,897	-
Revenue and Other (non G.O.) Debt/Liabilities				
259.12	Compensated Absences	Compensated Absences	113,701	27,146
264.30	Pension Liabilities	Net Pension Liability	42,768	-
263.57	Leases, SBITA, and PPPs	Leases - Equipment	1,920	-
263.57	Leases, SBITA, and PPPs	SBITA's	1,440	-
Total Revenue and Other (non G.O.) Debt/Liabilities:			159,829	27,146
Total Liabilities:			14,935,726	27,146

**South Whidbey Parks and Recreation District
Schedule of Expenditures of State Financial Assistance
For the Year Ended December 31, 2025**

<u>State Agency Name</u>	<u>Program Title</u>	<u>Identification Number</u>	<u>_____</u>
State Award from Recreation and Conservation Office	SW Sports Complex Pickleball Courts	22-1455D/2206	
		Sub-Total:	<u>_____</u>
		Total State Grants Expended:	<u>_____</u>

Report based on unaudited annual report submissions as of 5/27/2026

South Whidbey Parks and Recreation Dist

Schedule 21 Questions 1-6 (unaudited)

For Fiscal Year Ended: 2025

Property and Liability Insurance

Health and Welfare Insurance

**Unemployment Compensation
Obligations**

Belong to a public entity risk pool

All benefits provided by health insurance
company or HMO

Pay taxes to the Department of Employment
Security ("Taxable")

Washington PFML Program	Entity	Government Type
Pay premiums to the State's program for both benefits	South Whidbey Parks and Recreation District	Park and Recreation District

Report based on unaudited annual report submissions as of 5/27/2026

**South Whidbey Parks and Recreation District
May 20, 2026 – Regular Board Meeting Minutes**

DRAFT

Regular Meeting Minutes

I. Call to Order

Commissioners Present: Jennifer Cox, Jake Grevé, Erik Jokinen, Krista Loercher and Matt Simms.
Staff Present: Skye Dunn, Carrie Monforte and Brian Tomisser

Jennifer called the Regular Meeting to order at 6:00 p.m. The attendance sheet is attached for permanent records only.

II. Public Comment

Ana Uma presented historical documents from the beginning of Community Park and the District's foundations, and expressed interest in an equestrian facility on District property.

III. Financial Report

A. Financial Report

Brian reviewed the treasurer's report with the board.

B. Review of Voucher List

Brian reviewed the updated voucher list with the board.

IV. Consent Agenda

A. Minutes for 04/15/26

B. Voucher List Approval

Maintenance & Operations Vouchers #14536 - #14576 and #14598 - #14604 in the amount of \$54,025.87, Direct Deposit payroll payments in the amount of \$45,648.61, and Electronic payments in the amount of \$30,427.17; and Construction Fund Vouchers #113 - #120 in the amount of \$1,545,397.74.

Erik made a motion to approve the consent agenda, and the motion was unanimously approved.

V. Staff Report (To be attached for permanent records)

Brian reviewed the Staff Report with the commissioners. Skye presented a quarterly recreation report.

VI. Committee & Community Meeting Reports

A. Lake Properties

Krista reported that a Fish & Wildlife freshwater access committee meeting was rescheduled. Matt relayed that several people had noted that Goss Lake had been better maintained in recent years than they'd ever seen.

VII. Unfinished Business

A. Outside Benches at the SWARC

Brian presented alternate options for benches which would be placed outdoor at the South Whidbey Aquatics & Recreation Center.

B. Comprehensive Plan Programs

Pickleball Courts

Brian reported that the Pickleball sports court surfacing had been completed and that the new courts were finished, including a windscreen. Brian noted that RCO would be onsite for their final inspection of the project, and that he would be processing the final report and invoicing to close out the grant.

South Whidbey Aquatics and Recreation Center

Brian displayed drone photos of the SWARC construction progress. Brian noted that he would be using consulting services of a former aquatics coordinator, to receive input on operational plans for the aquatics center.

VIII. New Business

A. Dedication Bench

Brian presented designs for a memorial bench to be placed on the south side of the upper soccer field. Staff and the board were supportive of the bench and placement location.

IX. Adjournment

There being no further business, the meeting was adjourned at 7:25 p.m.



Memo

To: Board of Commissioners
From: Brian Tomisser
Re: Staff Report for June 2026

Recreation/Programs

- Summer programs are getting ready to launch. We have several camps starting next week.
- Chum Run is set for July 3rd in Oak Harbor.

Facilities and Grounds

- We failed a coliform test, and the State required an immediate retest, which we had done. King Water (NW Natural Water Services) now has 30 days (from June 8th) to evaluate and submit an assessment to the State. We also failed the second test that was done a couple days after the first test was taken. We are waiting for directions from our water management company. We are cleaning and flushing the water tank on June 17th.
- Asphaltting of the Trustland Trails entry and the pickleball parking lot is scheduled for the week of June 29th.

Director's Items

- Our offices will be without power starting June 22nd and may be long as two weeks. We will be running our office out of the Crow's Nest during this time.
- We met with Water and Wastewater Services. This is a new water management company that the school district started using recently. We have an on site meeting set for June 18th. As we are preparing to grow we want to make sure we are working with a company that can grow with us and keep us in compliance. We also will be looking at updating our Water Management Plan.
- We are continuing to look at insurance options for when the Aquatics and Recreation Center is open. It is looking more like we will stay with Enduris, but a final decision has not been made yet.
- You will find in your packed a copy of the unaudited financial statements for 2025 for your review.
- We have entered an agreement with RecDesk LLC for our program registration software. We will be working on training and onboarding through the summer with the goal of going live late August.
- I'll be meeting with the school district's Superintendent and representatives from the Aquatics Foundation June 23rd to discuss the 3rd grade swim program.

06/19 Offices closed for Juneteeth
07/03 Offices closed for the 4th of July
07/15 Regular Board Meeting



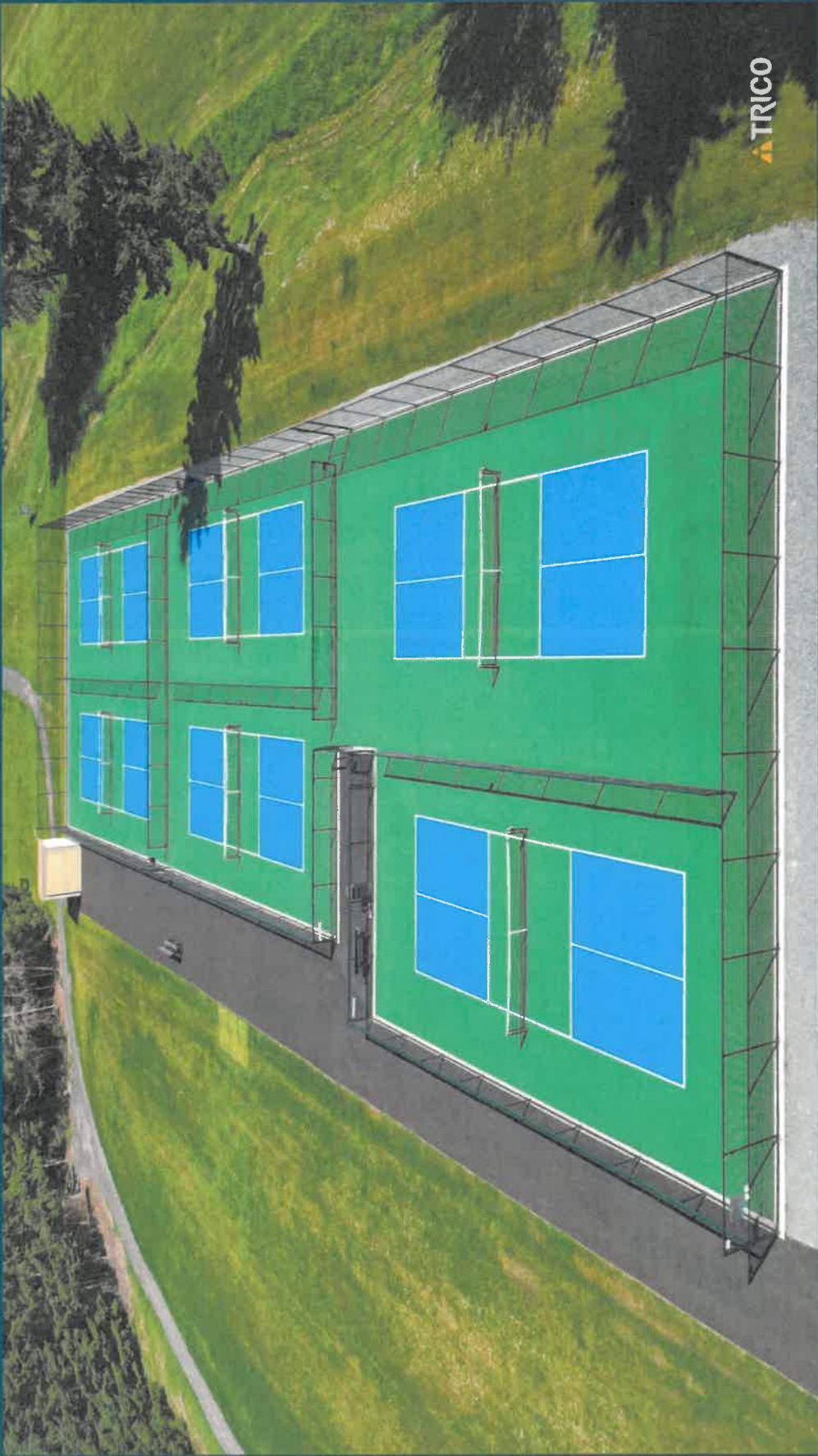
Comprehensive Programs Update



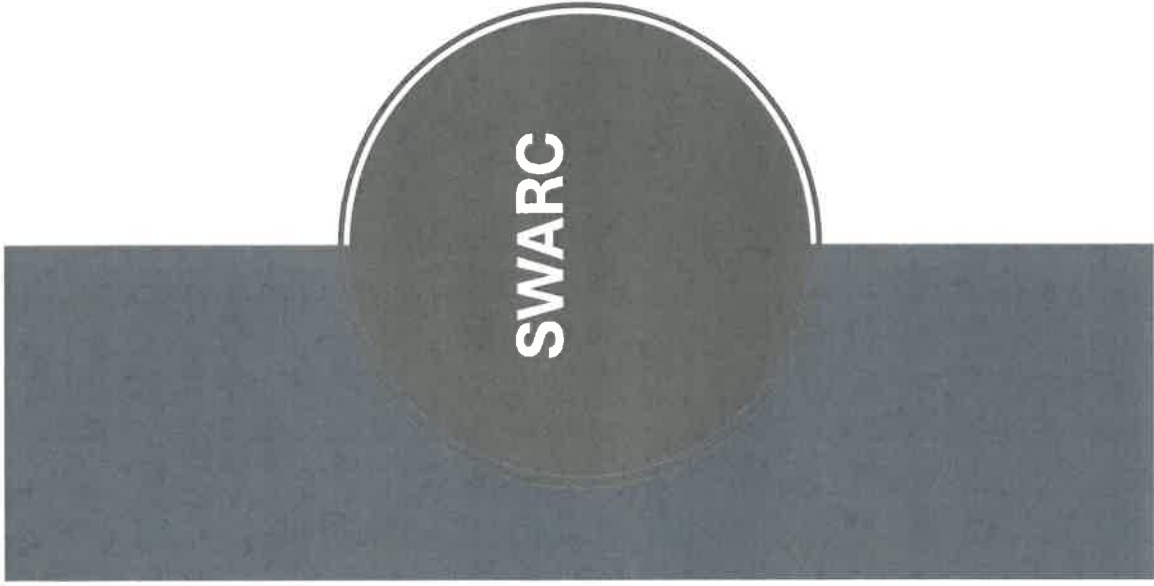
Pickleball Courts

- **Staff met with RCO for a final inspection. RCO was thrilled with the quality of the project.**
- **Brian will be working on the final report and billing for RCO.**
- **1st Annual South Whidbey Pickleball Tournament set for August 21st and 22nd.**





TRICO



- **We returned our original drone and have upgraded to a drone that will take better video quality.**
- **Over the next couple of weeks, the roof will continue to be installed and the water lines will be tested**
- **We will be opening the HR Manager position later this month, with the goal of hiring the position by August.**





Memo



To: Board of Commissioners
From: Brian Tomisser
Date: 06/17/2026
Re: SWPRD Logo

We have started as a staff team discussing the modernization of our logo. In your packet you will find the various versions of our current logo and some templates of new logos.

The goal at the meeting will be to brainstorm and receive feedback from the Board about what they would like to see in a new logo. Staff will then take that feedback and return to a future meeting with a proposed updated version.



SOUTH WHIDBEY
PARKS & RECREATION



SOUTH WHIDBEY
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CURRENT SWPRD LOGOS

